

2025 ANNUAL REPORT
DENVER INTERNATIONAL BUSINESS CENTER METROPOLITAN DISTRICT NO. 1

As required by Section 32-1-207(3)(c), C.R.S. and Section XIII of the Amended and Restated Service Plan for Denver International Business Center Metropolitan District No. 1 (the “**District**”), approved by the City Council of the City and County of Denver (the “**City**”) on October 29, 2018, and as amended by that certain First Amendment thereto approved by the City on April 8, 2019 (the “**Service Plan**”), the following report of activities for the District from January 1, 2025 to December 31, 2025 is hereby submitted.

- A. Boundary changes made: No boundary changes were made or proposed during the reporting year.
- B. Intergovernmental Agreements entered into or terminated: The District did not enter into or terminate any Intergovernmental Agreements during the reporting year.
- C. Access information to obtain a copy of rules and regulations adopted: The District does not currently have any rules and regulations and there were none proposed during the reporting year. In the event the District adopts rules and regulations in the future, such documents may be accessed at the offices of CliftonLarsonAllen LLP, 2001 16th Street, Suite 1700, Denver, CO 80202.
- D. Summary of litigation involving the District’s public improvements: To our knowledge, the District is not involved in any litigation involving the District’s public improvements.
- E. Status of the District’s construction of public improvements: During the reporting year, the DIBC Filing 8 and DIBC Filing 10 improvements were completed. The DIBC Filing 8 improvements were final approved by the City. The DIBC Filing 10 improvements are awaiting final City acceptance. Construction commenced on the Regional Multi Use Trail improvements.
- F. Conveyances or dedications of facilities or improvements, constructed by the District, to the City and County of Denver, Colorado: The District did not convey or dedicate any facilities or improvements to the City and County of Denver, Colorado during the reporting year. Subsequent to year end, the DIBC Filing 8 improvements were accepted by the City and the DIBC Filing 10 and Regional Multi Use Trail improvements were final approved and accepted by the City.
- G. Final assessed valuation of the District for the reporting year: Final 2025 Assessed Valuation for property located within the District: **\$61,430,680.00**.
- H. Current year’s budget: A copy of the District’s 2026 budget is available on the website at <https://www.dibcmd.com/files/540a6d5f0/2026+Adopted+Budget.pdf>*.

- I. Audited financial statements for the reporting year (or application for exemption from audit): A copy of the District's 2025 Audit is available on the website at <https://www.dibcmd.com/files/2fd4e9025/DIBCMD+Final+Audit+FS+Report+2025.pdf>*.
- J. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument: To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.
- K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continues beyond a ninety (90) day period: To our knowledge, the District has been able to pay its obligations as they come due.

*For accessibility purposes, this is a conforming alternate version of the Annual Report.

